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SURFACE THANSPORTATION ROLES

FIRST UNION RAIL

One O'hare Centre 6250 River Road, Suite 5000 Rosemont, IL 60018-4214

Tel 847.318.7575 Fax 847 318 7588 www.firstunionrail.com VIA UPS NEXT DAYAIR

December 18, 2012

Chief Section of Administration Office of Proceedings Surface Transportation Board 395 E Street, S.W., Suite 100 Washington, DC 20423-0001

Re: Memorandum of Lease Agreement

Dear Section Chief:

Enclosed for recordation pursuant to the provisions of 49 U.S.C Section 11301(a) are two (2) originals and one (1) copy of a Memorandum of Lease Agreement dated November 16, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents The enclosed document relates to the Lease Agreement which was duly filed with the Surface Transportation Board under Recordation Number 22581.

The names and addresses of the parties to the enclosed document are:

Lessor: First Union Rail Corporation Lessee: Cascade and Columbia River Railroad Co.

One O'Hare Centre 7411 Fullerton Street

6250 River Road, Suite 5000 Suite 300

Rosemont, IL 60018 Jacksonville, FL 32256

A description of the railroad equipment covered by the enclosed document is for sixty-five (65) boxcars; having NOKL marks (see Exhibit A for car numbers).

A short summary of the document to appear in the index follows: Memorandum of Lease

Also enclosed is a check in the amount of \$42.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned along with the additional copies.

If you have any questions regarding the above-referenced matter, please contact me at (847) 384-5397 Thank you for your cooperation in this matter.

Sincerely,

Marcia Dunne

Senior Documentation Specialist

Enclosures

(CSC1)193)

ASSGN, NO., CSCD193

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MEMORANDUM OF LEASE

SUNFACE THANSFORTATION BOOMS

TIIIS MEMORANDUM OF LEASE (the "Memorandum") is made and entered into as of this the day of _________, 2012, by and between First Union Rail Corporation ("Lessor"), a North Carolina corporation, and Cascade and Columbia River Railroad Co. ("Lessee"), a Delaware corporation

WITNESSETH:

The undersigned Lessor and Lessee have entered into that certain Lease Agreement (the "Lease"), dated as of June 15, 1997, whereby Lessor has agreed to lease to Lessee certain railcars pursuant to Rider No 186 to the Lease (the "Rider"), as described in more particular on Exhibit A attached hereto, effective as of March 1, 2012, and subject to the terms, conditions and provisions of the above-mentioned Lease and Rider

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed under seal by their respective officers duly authorized as of the date and year first above written.

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	LESSOR:
ATTEST:	FIRST UNION RAIL CORPORATION By: Ring f. Lâynon
By Susan Crokulsky	Name:RIGHARD F. SEYMOUR VICE PRESIDENT SALES & MARKETING Title:
Name <u>SUSAN</u> GROKULSKY ASSISTANT DIRECTOR Title: OF DOCUMENTATION	Executed on this 16 day of Movember, 2012
[CORPORATE SEAL]	
STATE OF Illinois	
COUNTY OF COOK	
acknowledged his/her due execution of the fore	
WITNESS my hand and official stamp	or seal, this 10 day of November, 2012.
	Janice L'Enrice Notary Public
My Commission Expires	
<u>6-5-5014</u>	JANICE L ENOLVA
(Notary Public)	OFFICIAL MY COMMISSION EXPINES SEAL ALIBUST 2, 2014

LESSEE: MBIA RIVER RAILROAD CO CASCADE AND CO ATTEST: Ву Name Marketing Operation Executed on this 8th day of November [CORPORATE SEAL] STATE OF Florice COUNTY OF DWUK , a Notary Public of the County and State aforesaid, personally appeared before me this day and acknowledged his/her due execution of the foregoing Memorandum of Lease. WITNESS my hand and official stamp or seal, this \S Commission Expires: 10.30-2015 BONNIE D. HATFIELD

Commission # DD 727928 y Commission Expires 10 30-2015 Bonded Through Westorn Sure y Company

(Notary Public)

EXHIBIT A to MEMORANDUM OF LEASE

NUMBER OF CARS: Sixty-five (65)

DESCRIPTION OF CARS Boxcars

CAR NUMBERS:

34 NOKL 088215 35 NOKL 088220

1	NOKL	524111	3	6	NOKL	088223
2	NOKL	524335	3	7	NOKL	088227
3	NOKL	525213	3	8	NOKL	088242
4	NOKL	525217	3	9	NOKL	088247
5	NOKL	525219	4	0	NOKL	088259
6	NOKL	525224	. 4	1	NOKL	088278
7	NOKL	525225	4	2	NOKL	088279
8	NOKL	525227	4	3	NOKL	088283
9	NOKL	525235	4	4	NOKL	088291
10	NOKL	525246	. 4	5	NOKL	088295
11	NOKL	532010	4	6	NOKL	088300
12	NOKL	524178	4	7	NOKL	088304
13	NOKL	524185	4	8	NOKL	523151
14	NOKL	524293	4	9	NOKL	523153
15	NOKL	524506	5	0	NOKL	523155
16	NOKL	524505	5	1	NOKL	523158
17	NOKL	088161	5	2	NOKL	523159
18	NOKL	088163	5	3	NOKL	523160
19	NOKL	088166	5	4	NOKL	523161
20	NOKL	088167	5	5	NOKL	523163
21	NOKL	088168	5	6	NOKL	523166
22	NOKL	088175	5	7	NOKL	523168
23	NOKL	088177	5	8	NOKL	523170
24	NOKL	088179	5	9	NOKL	523171
25	NOKL	08180	6	0	NOKL	523172
26	NOKL	088183	6	1	NOKL	523174
27	NOKL	088184	6	2	NOKL	535002
28	NOKL	088188	6	3	NOKL	535023
29	NOKL	088189	6	4	NOKL	535028
30	NOKL	088190	6	5	NOKL	535053
31	NOKL	088198				
32	NOKL	088206				
33	NOKL	088207				